

COLLEGE OF INSURANCE

Insurance Institute of India, Mumbai

Risk Management and PML-Significance

Program ID: - CPG22
(From: 12th to 14th November, 2018)

Relevance of the Program:-

Insurers and reinsurers have always been concerned about preventing losses, minimizing the impact of loss making events and thus contributing to the reduction of insured losses and economic losses. Changing risk profiles as a result of technological, social and economic developments pose diverse challenges.

Risk management is an important tool in keeping pace with such developments and newer techniques used for analyzing and assessing risks. Understanding the techniques used for estimating Probable Maximum Loss (PML) for different industries and utilizing them in decision making for retentions and reinsurance have become prime areas of focus not only for insurers/reinsurers, but also for brokers who are expected to provide specific technical services in the competitive market environment. Developing and updating specific skills for this purpose has assumed importance.

Realizing this need, the College of Insurance has developed a special course to deal with critical issues in Risk Management and the importance of PML in effective conduct of business, to suit the needs of insurance companies and other service providers.

Program Objective:-

- Understanding the basic concepts of Risk and Probability
- Deliberations on various processes, methods and techniques involved in Risk Management
- To develop skills to analyze potential benefits of risk management to a business
- To understand how to design an effective risk management program
- To appreciate the role and functions of a risk manager
- Familiarization with techniques in risk prioritization, analysis, assessment, avoidance, reduction, control, financing and transfer
- Alternative Risk Transfer mechanisms
- Introduction to the concepts of Business Continuity Planning and Enterprise Risk Management
- Familiarisation with PML concepts for deciding retentions and reinsurance

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Participant Profile:-

The Program is specially designed for insurance executives in the middle management level from underwriting and claims departments, engineers and brokers whose roles and contributions would require developing specific knowledge and skills on all aspects related to Risk Management techniques and processes as well as familiarizing with application of such techniques in practical life.

Enrolment:-

To enrol for the training Program please download the enrolment form and after filling in the necessary details submit your form and fees to the office of the College of Insurance, Insurance Institute of India, Plot C-46, G-Block, Nr. Dhirubhai Ambani International School, Bandra-Kurla Complex, Bandra (East), Mumbai – 400 051 **by 05th November, 2018.**

You can also do the enrolment online through the College of Insurance's www.coi.org.in on or before 05th November 2018.

Timing : 10.00 a.m. to 05.00 p.m.

Program Duration: - 3 days from 12th to 14th November, 2018

Course Fees:-

- a) Participants requiring residential facilities: Total amount required- RS.15222/- (Rs. 12900/- plus 9% CGST and 9% SGST).

The fees cover tuition, course material, A/C single room accommodation in the Institute's campus and full boarding (bed tea/coffee, breakfast, lunch, light refreshments in the evening and dinner). All rooms are fully furnished with attached bathroom and Internet facility.

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Rooms are reserved 12.00 noon onwards from the day prior to the commencement of the Program. The participants can stay till 12.00 noon next day after the conclusion of the Program.

- b) **Non-residential participants: Total amount required– Rs. 10974/- (Rs. 9300/- plus 9% CGST and 9% SGST).**

The fees cover tuition, course material and day boarding (i.e. tea/coffee during tea breaks and lunch for actual days of training).

Payment Terms and Conditions:-

- 1) The payment should be received by the College of Insurance before the commencement of the program.
- 2) The confirmation of registration for the program will be subject to the receipt of the payment.
- 3) We do not consider any refund request or adjustment of fees for the next Program in case of absenteeism.
- 4) Fees should be paid by Demand Draft drawn in favour of “Insurance Institute of India” payable at Mumbai and forward it together with the “Enrolment form” available from College of Insurance’s website www.coi.org.in or by online payment mode following the below link <http://www.coi.org.in/web/guest/Program-calender>.

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Training Venue:-



Insurance Institute of India
(College of Insurance),
G Block, Plot No. C-46,
Near American Consulate,
BandraKurla Complex,
Bandra (E),
Mumbai – 400051.

 Parking Facility:



"VEHICLE PARKING IS NOT ALLOWED IN OUR CAMPUS".

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Course Co-ordinator:

Prof Archana Vaze. – 022-26544286

Email : vaze@iii.org.in

Respond to :-

Ms A P Dalvi	college_insurance@iii.org.in	022-26544254
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Nomination Form

- 1) Name: _____
- 2) Address: _____

- 3) Educational Qualification: _____
- 4) Date of Birth: _____
- 5) Position Held.: _____
- 6) Mobile No : _____
- 7) Telephone No. : _____
- 8) Fax No: _____
- 9) E-Mail: _____
- 10) Alternate E-Mail: _____
- 11) Sponsoring Organisation: _____
- 12) Food preference: Vegetarian Non-Vegetarian
- 13) Hostel Facility Required: Yes No
- 14) Details of Fee Paid: Cheque / D.D. No. _____ dt. _____
Drawn on _____ Bank, for Rs. _____

Please
affix your
photograph
here

Signature & seal of the authority
of the Sponsoring organisation

Signature of the Participant

*Name of Co-ordinator: _____
Mobile No: _____ Tel. No.: _____
Email-Id.: _____ Company Name: _____

*This column is mandatory for those participants who are sponsored by company.