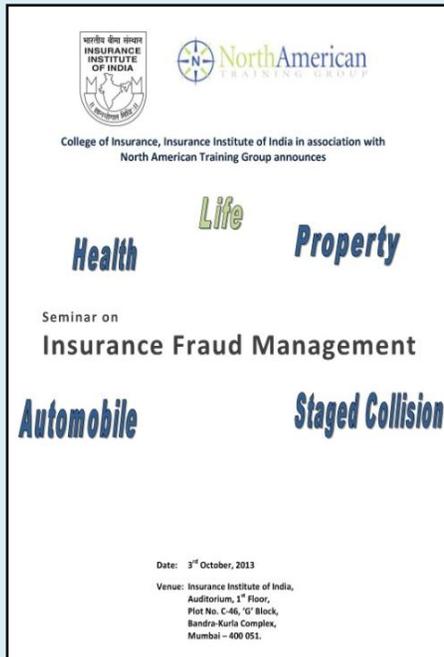


Seminar on Insurance Fraud Management

3rd October, 2013



The poster features the logos of the Insurance Institute of India and North American Training Group at the top. Below them, it lists insurance categories: Health, Life, Property, Automobile, and Staged Collision. The central text reads 'Seminar on Insurance Fraud Management'. At the bottom, it provides the date (3rd October, 2013) and the venue (Insurance Institute of India, Auditorium, 1st Floor, Plot No. C-46, 'G' Block, Bandra-Kurla Complex, Mumbai - 400 051).

'Insurance Institute of India' (III) through its training arm College of Insurance, conducted a seminar on Insurance Fraud Management on 3rd October, 2013. The seminar was conducted in association with North American Training Group (NATG) which is well respected in the US market in this area.

The objective of the seminar was to open a dialogue about how the Insurance Industry recognizes, understands, reviews, avoids and eradicates frauds that are happening. Inaugurating the Seminar, Mr Sharad Shrivastva, Secretary General of III pointed out that though the challenge that Insurance Fraud poses for the insurance sector is well understood by industry leaders and addressed by companies in various ways, the lack of a comprehensive and integrated approach to Insurance Fraud Management continues to be a concern.

Mr. Frederick Wharton, Head of NATG, Mr. Chuck Dodson, of IBM and Mr. Richard Clinton Shepherd, President, Polonious Investigation Management were the key resource persons who spoke about the best practices worldwide. Experts from Indian Market, Mr. Nazeem Khan, V.P., Internal Control and Loss Minimization, ICICI Lombard G.I. Co. Ltd., Dr. V. Ranjan, Director, Healthcare Management Institute of KEM Hospital, Pune, Mr. K. Murali, Head, Central Insurance Cell, IL&FS, Dr. C.H. Asrani, Chief Executive, X-CLAIM and Dr. George E. Thomas, Associate Professor, III evaluated many

of the Indian initiatives in fighting insurance fraud. Forward looking suggestions towards evolving a common approach towards insurance fraud management in India, including developing a specialized cadre of investigators, strategizing at regulatory and insurance council levels, developing legal frameworks and using technological innovations came up during the discussions. The seminar was well attended by Members of III, auditors, surveyors and claims experts from Life and General insurance companies, TPAs and brokers.

Mr. P. K. Rath, Director, III observed that fighting fraud has today grown into a specialized area of expertise in developed markets and assured the industry that III would do its best to develop internal expertise within the Indian insurance industry in this area.

Our Eminent Speakers:



For detailed discussion please visit us on 