

**COLLEGE OF INSURANCE,  
INSURANCE INSTITUTE OF INDIA, MUMBAI**  
**Handling of Marine Cargo Claims**  
Program ID: CPG23  
(From: 19<sup>th</sup> to 20<sup>th</sup> November, 2018)

**Relevance of the Program:-**

Insurance of goods in transit, conventionally known as Marine Cargo Insurance, is complex in nature due to various reasons. Insurable interest changes during the policy period as the policy would be issued to one person and by the time the claim occurs, the insurable interest would vest in another who would be the legal claimant. The policy would be issued in one country and the claim might happen anywhere in the world. Similarly, the value of the goods could fluctuate during the transit period with the transit costs, prices in the local market, difference in currency, amount of duty paid, etc. The complexity of the situation reveals itself only when the claims arise and puts to test the insurer's ability to fulfil the promise, the way it was intended when the contract was entered into.

The complexity of the subject increases when one considers factors like the nature of the cargo, the type of transit, the type of packing and factors like whether the cargo is sent as bulk cargo, in containers or in crates. With the complexity of product and increased use of technology in the present day world, it has become imperative for practitioners of marine insurance, whether they are insurers, brokers, surveyors or the insured to understand marine insurance and the technicalities of handling marine claims.

In this context, the College of Insurance intends to facilitate a deeper understanding of the issues cropping up in settling Marine Cargo claims. Another aspect is to revisit the various wordings used in marine insurance and understand their interpretations to bring in a higher degree of professionalism in their work. The program seeks to broaden their vision, reconnect them to the forgotten fundamentals and in the process broaden their professional and academic horizon.

**Program Objective:-**

The program is designed to enable participants to:

- Reconnect with the theoretical framework of marine insurance and important clauses
- Develop better insights into different add-on covers
- Appreciate the increasing relevance of knowledge and technology in insurance
- Discuss a few case studies and claims settlements issues

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- Understand risk management aspects
- Appreciate concerns in servicing marine claims

**Participant Profile:-**

This program is designed for the junior and middle level participants from the Insurance companies/ Brokers/ Surveyors / Customers who are purchasing Marine Cargo policies.

**Program Duration: - 2 days from 19<sup>th</sup> to 20<sup>th</sup> November, 2018.**

**Timing : 10.00 a.m. to 05.00 p.m.**

**Enrolment:**

To enrol for the training program please download the enrolment form and after filling in the necessary details submit your form and fees to the office of the College of insurance, Insurance Institute of India, Plot C-46, G-Block, Near Dhirubhai Ambani International School, Bandra-Kurla Complex, Bandra (East), Mumbai – 400 051 **by 12<sup>th</sup> November, 2018.**

You can also do the enrolment online through the College of Insurance's website [www.coi.org.in](http://www.coi.org.in) on or before **12<sup>th</sup> November, 2018.**

**Course Fees:-**

**Residential participants: Total amount Required –Rs.10148/-i.e. (Rs. 8600/- plus 9% CGST and 9% SGST).**

The fees cover tuition, course material, A/C single room accommodation in the Institute's campus and full boarding (bed tea/coffee, breakfast, lunch, light refreshments in the evening and dinner). All rooms are fully furnished with attached bathroom and Internet facility.

Rooms are reserved from 12.00 noon onwards the day prior to the commencement of the program. The participants can stay till 12.00 noon next day after the conclusion of the program.

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**Non-residential participants: Total amount required –Rs.7316/-i.e. (Rs.6200/- plus 9% CGST and 9% SGST).**

The fees cover tuition, course material and day boarding (i.e. tea/coffee during tea breaks and lunch for actual days of training).

**Payment Terms and Conditions:-**

- 1) The payment should be received by the College of Insurance before the commencement of the program.
- 2) The confirmation of registration for the program will be subject to the receipt of the payment.
- 3) We do not consider any refund request or adjustment of fees for the next program in case of non attendance.
- 4) Fees should be paid by Demand Draft drawn in favour of “Insurance Institute of India” payable at Mumbai and forward it together with the “Enrolment form” available from College of Insurance’s website [www.coi.org.in](http://www.coi.org.in) or by online payment mode following the below link <http://www.coi.org.in/web/guest/program-calender>.

**Training Venue:-**



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Insurance Institute of India  
(College of Insurance),  
G Block, Plot No. C-46,  
Near American Consulate,  
BandraKurla Complex,  
Bandra (E),  
Mumbai – 400051.



✚ Parking Facility:

"VEHICLE PARKING IS NOT ALLOWED IN OUR CAMPUS".

Course Co-ordinator:

Prof .Archana Vaze

Tel: 022-26544286

Email: [vaze @iii.org.in](mailto:vaze@iii.org.in)

Respond to :-

Ms S S Vaidya	<a href="mailto:college_insurance@iii.org.in">college_insurance@iii.org.in</a>	022-26544266
Ms A P Dalvi		022-26544254
Ms Y S Kulkarni		022-26544251

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Nomination Form

1) Name: \_\_\_\_\_

2) Address: \_\_\_\_\_

\_\_\_\_\_

\_\_\_\_\_

3) Educational Qualification: \_\_\_\_\_

4) Date of Birth: \_\_\_\_\_

5) Position Held.: \_\_\_\_\_

6) Mobile No : \_\_\_\_\_

7) Telephone No. : \_\_\_\_\_

8) Fax No: \_\_\_\_\_

9) E-Mail: \_\_\_\_\_

10) Alternate E-Mail: \_\_\_\_\_

11) Sponsoring Organisation: \_\_\_\_\_

12) Food preference:  Vegetarian  Non-Vegetarian

13) Hostel Facility Required:  Yes  No

14) Details of Fee Paid: Cheque / D.D. No. \_\_\_\_\_ dt. \_\_\_\_\_

Drawn on \_\_\_\_\_ Bank, for Rs. \_\_\_\_\_

Please  
affix your  
photograph  
here

\_\_\_\_\_  
Signature & seal of the authority  
of the Sponsoring organisation

\_\_\_\_\_  
Signature of the Participant

\*Name of Co-ordinator: \_\_\_\_\_

Mobile No: \_\_\_\_\_ Tel. No.: \_\_\_\_\_

Email-Id.: \_\_\_\_\_ Company Name: \_\_\_\_\_

\*This column is mandatory for those participants who are sponsored by company.