

Virtual Training Session on Actuarial Science - Appreciation Programme for Life Insurance (CVT-AS-APLI) – 14th December, 2021



Actuarial science has evolved, among others, through the combination of two basic disciplines – the mathematics of probability and the principles of compound interest. It is a subject that has attracted the attention of many professionals in the insurance market. It is true that not many people may seek to pursue an actuarial career, given the strong mathematical background needed for studying the subject and the academic rigor involved in doing an actuarial science course. Insurance professionals

nevertheless need to know and appreciate some of its basic principles and applications in various fields of insurance. One reason for this is that various professionals from non - actuarial departments have to deal with actuarial terminology and applications as part of their work, albeit in a limited way. Above all, we must remember that no understanding of insurance could be really complete without having some grasp of its actuarial underpinnings. Insurance Institute of India is happy to announce a three hour crash course on some of the basics of Actuarial Science, as applied in the specific context of life insurance. It is designed for non – actuaries and seeks to provide a basic overview of how actuarial principles are applied in some of the major functions that are carried out in a life office – like pricing; valuation and financial management. It would be a non - mathematical treatment of the subject and the main takeaway would be an understanding of how the actuarial function is carried out in a life office, including some of the key challenges in the field today.

COI has created '*Virtual Training (CVT) Rooms*' as a cost-effective mechanism for participants to equip themselves academically at their respective locations.

Programme Objectives: The programme is designed to enable participants to:

- ✓ The concept of pooling and life insurance – an overview
- ✓ Application of actuarial knowledge for prudent underwriting
- ✓ Product design and pricing in life insurance
- ✓ Valuation and Surplus determination

Participants Profile: The programme would be ideal for any life insurance professional in marketing, operations or other back office functions, whose work is impacted by actuarial decisions and functions.

Duration	Date	Time (IST)	Hours
One Day	14 th December 2021	10.00 hrs. - 13.00 hrs.	03.00 Hours

Course Fees: Rs.1770/- (Rs.1500/- + 9% CGST + 9% SGST)

How to enroll: [Click here for Registration](#) and for any help/queries please mail to college_insurance@iii.org.in

Certificate of Participation: Online Certificate in PDF format will be issued to all the participants.

Programme Coordinator: Mr. P.K. Rao, Faculty (Email id: pkrao@iii.org.in, Mob.no. +91 9819157501)

For enrolment and technical support call / whatsApp on	Name	Mobile No.	Name	Mobile No.
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