



## Virtual Training Session on Fire Insurance Management and Regulatory Changes (CVT-FIM&RC) - 20th -21st May, 2021



Fire insurance is considered as primary risk management tool by various businesses, traders and householders to safeguard themselves from losses and damages caused by fire and other perils including natural catastrophic events. In the current pandemic times, when even a small unforeseen loss can wipe away the entire balance sheet of a company, fire insurance has assumed greater importance.

Insurance Regulatory and Development Authority (IRDAI) keeps issuing certain directives to improve the market conditions and market conduct from time to time. In the recent years, especially during the Covid-19 times, the Regulator has initiated certain measures that have some bearings on certain underwriting and claims practices. Though the initiatives are posted on the IRDAI website, discussions at the technical level are important for insurers to understand and appreciate the ramifications of such regulatory measures in a better manner.

College of Insurance (COI) has designed this course to build capacity in the Fire departments of insurance companies and intermediaries. The course can also provide a better degree of clarity for the buyers of insurance at corporate levels – in managing their risk exposures.

COI has created '**Virtual Training (CVT) Rooms**' as a cost-effective mechanism for participants to equip themselves academically at their respective locations.

**Programme Objective:** The programme is intended to firm up the basics of fire insurance professionals, make them comfortable in underwriting and claims settlement functions and give them a better understanding of the Regulatory environment.

- ❖ Appreciating new challenges relating to Fire insurance
- ❖ Understanding the regulatory changes in the Fire Line of Business (LoB)
- ❖ Understanding the new products introduced in the market through IRDAI directives
- ❖ Appreciating the concept of Burning Cost
- ❖ New challenges related to claim settlement

**Participant Profile:** Junior and middle level officers dealing with fire/ property lines of insurance from insurance companies, brokers, corporate agents, surveyors and corporate customers of the insurance industry.

Duration	Date	Time	Hours
Two Days	20 <sup>th</sup> - 21 <sup>st</sup> May, 2021	10.00 hrs. - 13.00 hrs.	03.00 Hours/Day

**Course Fees: Rs.3540/-** (Rs.3000/- + 9% CGST + 9% SGST).

**How to enroll:** [Click here for Registration](#) and for any help/queries please mail to [college\\_insurance@iii.org.in](mailto:college_insurance@iii.org.in)

**Certificate of Participation:** Online Certificate in PDF format will be issued to all the participants.

**Programme Coordinator:**

Ms. Archana Vaze, Asst. Professor (Email id [vaze@iii.org.in](mailto:vaze@iii.org.in), Mobile no. +91 9769494996)

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