

## Virtual Training Session on Learning Aviation Insurance- Bracing for the future (CVT-LAI) - Program ID – CPG40 & Date: 25<sup>th</sup> January, 2023

Leaving the Covid 19 blues behind, the Aviation Industry, has bounced back to normal operations with growth from the beginning of 2022, worldwide!



India is the 7th largest Aviation market in the world; set to be 3rd largest in next 2 years in terms of number of passengers travelled. This market in India is growing @6.9% being one of the largest growing market in the world. Indian air transport currently support 56.6 million jobs.

With induction of new airlines and expansion of existing airlines, more advanced aircrafts shall be acquired by them taking it to an estimated total of about 1100+ number of aircrafts in next 4 years from the existing strength of 690. The increased number of operational airports in India is 129 at present, and envisage to grow to 200 in next 15 years. Water aerodromes for tourists are in making. \$ 5 Billion are set to be invested in the aviation sector in India in next 4 years' time.

Aviation insurance market will leverage its growth out of these expansions. This being a high risk, capital intensive and Re-Insurance driven LoB, only a few insurance players are seen in the market.

This training program shall be of help to those who intend to be part of this growth story in their model of business. The contents shall be broadly on the Anatomy of Aviation Hull, Hull Covers, Liabilities of the Airlines/owners of aircraft to the Passengers, Crews, Third party, Environment; and the liabilities of the Hangar Keepers, Airport owners, Oil companies against fuel liabilities, Underwriting & Claims and the Re-insurance.

COI has created '**Virtual Training (CVT) Rooms**' as a cost-effective mechanism for participants to equip themselves academically at their respective locations.

**Program Objectives:** It aims at making the participants aware of–

- Broad awareness about the Aviation industry and the insurance market
- Basic knowledge about the modern aircrafts and the airports
- Risk associated with the aviation operations
- Various types of covers for aircrafts including liabilities
- Underwriting considerations and rating
- Claims management
- Aviation Re-insurance

**Participant's Profile:**

- The Program is designed for Executives from Insurance Companies, Intermediaries, Aviation Companies, and the Owners of Individual Aircrafts.
- Certificates shall be earned by the participants on successful completion of the program.

Duration	Date	Time (IST)	Hours
One Days	25 <sup>th</sup> January 2023	10.00 hrs. - 05.00 hrs	06.00 Hours

**Course Fees:** Rs.3540/- (Rs.3000/- + 9% CGST + 9% SGST)

**How to enroll:** [Click here for Registration](#) and for any help/queries please mail to [college\\_insurance@iii.org.in](mailto:college_insurance@iii.org.in)

**Certificate of Participation:** Online Certificate in PDF format will be issued to all the participants.

**Program Coordinator:** Mr Basant Nayak, Principal, (Email id: [bk.nayak@iii.org.in](mailto:bk.nayak@iii.org.in), Mob.no. +91 8335080196)

For enrolment and technical support call	Name	Contact No.	Name	Contact No.
	Mr. Prashant Tare	022 - 26544251	Ms. Shilpa Vaidya	022 - 26544266
	Ms. Ashlesha Dalvi	022 - 26544254	Ms. Tanuja S Jagavkar	022 - 26544216
	Ms. Nilambari Bagde	022 - 26544234		