### Insurance Institute of India, Mumbai

### Liability Insurance Focus – Financial Lines

Program ID: CPG23

(From: 02<sup>nd</sup> to 03<sup>rd</sup> December, 2019)

#### Relevance of the Program:-

Changes in Information and Communication Technologies (ICT) are happening at lightning speed and touching the lives of practically everyone in many areas of life. Growth in information technology has made life different for people both at work places and at personal levels.

Consequently, there are three distinct trends that have arisen. One is that buyers of insurance are becoming increasingly comfortable doing purchase and financial transactions online from the comfort of their homes, due to the increased ease of use and security measures that the internet provides. The second trend is that business houses including insurers are becoming increasingly dependent upon electronic channels to connect with this customer segment. This is happening for more and more core business areas, especially in marketing and servicing. The third trend relates to companies engaged in various facilitation activities like selling on the internet, collecting data using electronic networks, processing data, developing software etc.

All these trends have brought large chunks of personal and business data into the cyber space and exposed them to multiple eyeballs, hands and machines. Data breaches have become facts of life. Today the challenge of protecting data is practically on everybody. The situation makes it imperative for everyone to understand their cyber risk exposure. As a risk management partner, insurers need to work with multiple situations, understand exposure to the risk of cyber crime and the entailing liabilities.

In this background, the College of Insurance aims to provide insurers with a strong theoretical framework on cyber crime and related Liabilities to bring in a higher level of professionalism in their work. The program seeks to broaden their vision, reconnect them to the fundamentals, acquaint them to the changing market practice; and in the process broaden their professional and academic horizon by exposing them to experts in multiple related spheres.

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### Program Objective:-

The program is designed to enable participants to:

- Understanding the framework of Cyber risk
- Appreciate the increasing relevance of knowledge and technology
- Realign themselves with the technical and risk management aspects of Cyber liability
- Understand the challenges in pricing cyber risks
- Challenges in claims servicing
- Legal aspects of cyber crime

#### Participant Profile:-

The program is designed for serious minded practitioners in insurance, information technology and related areas. It is also for people working in the marketing and technical departments of various insurance and broking companies and in related areas. Faculty members involved in this program have extensive experience in insurance and or information technology areas. Hence, participants are expected to have around 2 years' exposure in the insurance industry or in information technology areas.

Timing: 10.00 a.m. to 05.00 p.m.

Program Duration: - 2 days from 02<sup>nd</sup> to 03<sup>rd</sup> December, 2019

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#### **Enrolment:-**

To enrol for the training program please download the enrolment form and after filling in the necessary details submit your form and fees to the office of Insurance Institute of India, Plot C-46, G-Block, Near Dhirubhai Ambani International School, Bandra-Kurla Complex, Bandra (East), Mumbai – 400 051 by 25th November, 2019

You can also do online enrolment through College of Insurance's website <u>www.coi.org.in</u> on or before 25<sup>th</sup> November, 2019.

#### Course Fees:-

Participants requiring residential facilities: Total amount Required –Rs. 10148-i.e. (Rs. 8600/- plus 9% CGST + 9% SGST).

The fees cover tuition, course material, A/C single room accommodation in the Institute's campus and full boarding (bed tea/coffee, breakfast, lunch, light refreshments in the evening and dinner). All rooms are fully furnished with attached bathroom and Internet facility.

Rooms are reserved from 12.00 noon onwards the day prior to the commencement of the program. The participants can stay till 12.00 noon next day after the conclusion of the program.

Non-residential participants: Total amount Required –Rs. 7316/-i.e. (Rs. 6200/- plus 9% CGST + 9% SGST).

The fees cover tuition, course material and day boarding (i.e. tea/coffee during tea breaks and lunch for actual days of training).

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#### Payment Terms and Conditions:-

- 1) The payment should be received by the College of Insurance before the commencement of the program.
- 2) The confirmation of registration for the program will be subject to receipt of payment.
- 3) We do not consider any refund request or adjustment of fees against future programs in case of non attendance.
- 4) Fees should be paid by Demand Draft drawn in favour of "Insurance Institute of India" payable at Mumbai and forward it together with the "Enrolment form" available from College of Insurance's website www.coi.org.in or by online payment mode by following the below link http://www.coi.org.in/web/guest/programme-calendar

#### Please follow below link for Training Venue

https://www.google.com/maps/place/Insurance+Institute+of+India/@19.0636539,72.8670136,17 z/data=!4m5!3m4!1s0x3be7c8ea29ccf0a5:0x8d0e92854f4dae94!8m2!3d19.0636488!4d72.8692 023

#### Parking Facility:

"VEHICLE PARKING IS NOT ALLOWED IN OUR CAMPUS".

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#### Course Co-ordinator:

Ms Madhuri Sharma – 022-26544285 Email: sharma@iii.org.in

## Respond to :-

Mr D V Govekar		022-26544247
Ms S S Vaidya	college_insurance@iii.org.in	022-26544266
Ms A P Dalvi		022-26544254
Mr P M Tare		022-26544251

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**Nomination Form** 1) Name: Please 2) Address: affix your photograph here 3) Educational Qualification: 4) Date of Birth: 5) Position Held.: 6) Mobile No 7) Telephone No.: 8) E-Mail: 9) Alternate E-Mail: 10) Sponsoring Organisation: 11) Food preference: \_\_ Vegetarian \_\_\_ Non-Vegetarian 12) Hostel Facility Required: Yes No 13) Details of Fee Paid: Cheque / D.D. No.\_\_\_\_\_dt.\_\_\_ Drawn on \_\_\_\_\_Bank, for Rs.\_\_\_\_ Signature & seal of the authority Signature of the Participant of the Sponsoring organisation \*Name of Co-ordinator: \_\_\_\_\_ Mobile No: \_\_\_\_\_ Tel. No.:\_\_\_\_ Email-Id.: \_\_\_\_\_ Company Name: \_\_\_\_\_

<sup>\*</sup>This column is mandatory for those participants who are sponsored by company.