



Virtual Training Session on Oil and Energy Insurance (CVT – O&E I) 19th– 20th November, 2020



The use of energy has been a key in the development of the human society by helping it to control and adapt to the environment. Similarly oil is used extensively for transportation besides other things. Conventional oil is held beneath the ground in traps or reservoirs, in the tiny pore spaces of porous and permeable rock. Unconventional oil, primarily shale oil is held tightly in non-permeable shale deposits and thus more difficult to extract, requiring hydraulic fracturing to access.

This requires careful extraction of oil by drilling different types of wells, with multifold risks inherent while drilling. The colossal losses caused by Deep water horizon incident has left a deep impact on the hazards involved with oil well exploration. It is considered to be the largest marine oil spill in the history of the petroleum industry in the Gulf of Mexico. This underscore the fact that safety measures have to adequate to take care of such incidents.

The Indian Oil & Gas (O&G) industry in the global context - contributes to 5.2% of the global oil demand, is among the top three large markets in demand growth and 4th in the world in refining capacity. In India we have approx. 16 companies involved in the Oil exploration sector .With upstream activities of exploration, development and production, mobile offshore drilling units, floating production storage and offshore construction activities along with transportation and storage of oil, the entire pipeline faces many challenges at every stage of the operations which needs to be understood and appreciated.

COI has created '**Virtual Training (CVT) Rooms**' as a cost-effective mechanism for participants to equip themselves academically at their respective locations.

In this workshop we will attempt to gain insight into the:

- Overview of the Oil and Energy sector
- Key risks in the Exploration & Production - Equipment, SPM and related Policies : All Risks Drilling Tool Floater Form/London Platform Policy/ London Barge Policy/Pipeline
- Offshore Construction Risks and outline of WELCAR Policy
- Loss of Profit insurance (LOPI)

Participant Profile: This workshop is for all professionals working in the Oil and Energy Sector- insurance, brokers, surveyors. This programme is also highly recommended for Insurance officers of the companies involved with oil exploration.

Duration	Date	Time (IST)	Hours
Two Days	19 th – 20 th November 2020	10.00 hrs. - 13.00 hrs.	03.00 Hours / Day

Course Fees: Rs.3540/- (Rs.3000/- + 9% CGST + 9% SGST)

How to enroll: [Click here for Registration](#) and for any help/queries please mail to college_insurance@iii.org.in

Certificate of Participation: Online Certificate in PDF format will be issued to all the participants.

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