

Virtual Training Session on Regulatory Compliance for Insurance Brokers (CVT-RCIB) Program ID - CPC6 on 23rd August, 2022



The changes in the financial sector have placed increased importance on regularity compliance in the insurance sector. Insurance Brokers are often sandwiched between the increasing aspirations of insurance customers and the insurance companies which are facing more and more market pressures. While competition is widening the scope of insurance and reducing the premium levels, the decrease in underwriting profits and increase in claims amounts are making the industry more complicated.

In order to perform their role as true representatives of the insured and live up to the trust that they enjoy from insurers, Insurance Brokers need to appreciate the changes in the market and the changes in the regulatory scenario. This situation calls for a better appreciation of prudential norms in business, a deeper understanding of insurance regulations and a meticulous alignment of operations to the core values and internal norms of the organizations concerned, including the broking company.

The College of Insurance (COI) attempts to address this need of the Indian market through the ‘Regulatory Compliance for Brokers’ (RCB) Program. COI-RCB is specifically designed to sensitize senior officers of Broking Houses and those handling compliance functions in the Insurance Broking industry.

COI has created ‘**Virtual Training (CVT) Rooms**’ as a cost-effective mechanism for participants to equip themselves academically at their respective locations.

Program Objectives: Col-RCB covers the following.

- Appreciate the purpose of regulatory compliances in the insurance industry
- Understand Indian regulatory practices
- Identify areas where failures can happen in a Broking Company
- Create appropriate ecosystems within the company to prevent violations

Program Content:- During 1 day (3 hours), the following will be covered:

- ✓ Importance of Regulations at Entity levels – Focus: Brokers and other Distribution Channels
- ✓ Importance of Regulations at Operations level

Domain experts will discuss the above topics in the context of Regulations issued by the Indian Regulator and International Regulatory Principles

Participant’s Profile: This Program is designed for Senior and Middle level executives and those involved in Regulatory Compliances in the Broking Industry.

Duration	Date	Time (IST)	Hours
One Day	23 rd August, 2022	10.00 hrs. - 13.00 hrs.	03.00 Hours

Course Fees: Rs.1770/- (Rs.1500/- + 9% CGST + 9% SGST)

How to enroll: [Click here for Registration](#) and for any help/queries please mail to college_insurance@iii.org.in

Certificate of Participation: Online Certificate in PDF format will be issued to all the participants.

Program Co-coordinator Dr. George E. Thomas, Professor (Email id: thomas@iii.org.in, Mob.no. +91 9869287743)

For enrolment and technical support call / whatsApp on	Name	Mobile No.	Name	Mobile No.
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