

## Virtual Training Session on Managing Motor TP Claims and Controlling Frauds (CVT-MMTP) Program ID – CPG19 (From: 9<sup>th</sup> to 10<sup>th</sup> September, 2022)



Though Motor Third Party premium contributes sizable amount but its claim outgo has been always a matter of concern to Insurance Companies. Moreover organized fraud has also been making its impact on the claim ratio. Settlement through MACT takes its own toll of time and cost. Beneficial legislation, unlimited liability, improper witness & evidence, limited defense for the insurers and the inherent fraud elements have made this segment vulnerable. The recent amendments to the MV Act has its own influence in the better management of the TP Claims. Managing this portfolio has always been a challenge to the insurance companies. The program has been designed to manage these challenges.

The above program of two days duration will impart knowledge in the relevant areas on Managing Motor TP Claims and Controlling Frauds. COI has created '*Virtual Training (CVT) Rooms*' as a cost-effective mechanism for participants to equip themselves academically at their respective locations.

**Program Objectives:** The Program is of two days duration. It aims at making the participants aware of-

- ❖ Provisions of Motor Vehicle Act and recent changes in the Act and its relevance to TP Insurance and Claim
- ❖ Preparation of Written Statements and its importance
- ❖ Various defense mechanism available to Insurance Companies
- ❖ Identifying and Handling fraud cases
- ❖ Importance and Methods of Investigations to generate facts and evidences
- ❖ Recent landmark judgments
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- ❖ Handling cases in Lok Adalat and through other compromise modes
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- ❖ Fit cases to go for appeal
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- ❖ Expeditious settlement process

### Participant's Profile:

The Program is designed for Executives from Insurance Companies, Investigators and Advocates.

Duration	Date	Time (IST)	Hours
<b>Two Days</b>	<b>9<sup>th</sup> to 10<sup>th</sup> September, 2022</b>	<b>10.00 hrs. - 05.00 hrs.</b>	<b>06.00 Hours/Day</b>

**Course Fees:** Rs.7080/- (Rs.6000/- + 9% CGST + 9% SGST)

**How to enroll:** [Click here for Registration](#) and for any help/queries please mail to [college\\_insurance@iii.org.in](mailto:college_insurance@iii.org.in)

**Certificate of Participation:** Online Certificate in PDF format will be issued to all the participants.

### Program Coordinator:

**Mr Basant Nayak, Principal, Faculty,** (Email id: [\\_bk.nayak@iii.org.in](mailto:_bk.nayak@iii.org.in), Mobile no. +91 8335080196)

For enrolment and technical support call / whatsApp on	Name	Contact No.	Name	Contact No.
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