



Virtual Training Session on Cyber Liability Insurance for Payment Gateways - Risk Assessment and Underwriting Considerations (CVT - CLIP) - 23rd -24th September 2021

The momentum of shift to digital payments has increased substantially with the strong move towards cashless economy. According to the latest National Payments Corporation of India (NPCI) data, UPI recorded 2.23 billion transactions amounting to INR 4.16 trillion in December 2020. As per the estimation made by RBI in 2020, digital payments are expected to jump to 1.5 billion transactions, worth INR 15 trillion a day in five years. Most citizens are now making their essential purchases using digital modes. We can see a paradigm shift in preferences and purchasing habits. However, a rising concern of customers and lack of digital literacy has put many digital users at risk.



There has been a 70 per cent rise in e-wallet fraud and related digital payment crimes during January to May 2020 as compared to the same months in 2019. It is estimated that there has been a loss of US\$ 6 trillion to organisations and individuals as a result of cybercrime in the first nine months of 2020. Fortunately, banks and financial institutions can proactively manage the fraud related threats to the digital payment ecosystem through innovative and secure solutions.

In view of this backdrop, we at College of Insurance have made efforts to put together a special 2 day workshop to address the liability exposures of payment gateways and understand how insurance can be an effective financial risk transfer mechanism. COI has created '**Virtual Training (CVT) Rooms**' as a cost-effective mechanism for participants to equip themselves academically at their respective locations.

Programme Objectives: The sessions would cover the following areas:

- ✚ To understand the risk landscape and exposures of Payment gateways
- ✚ To gain insight into various methods adopted for risk mitigation and its impact on insurance
- ✚ Learn about the underwriting of risks specific to this industry
- ✚ Gain knowledge on how to handle frauds and losses and process of claims handling with case studies

Participant Profile: All executives of insurance companies, payment gateways companies, banks, officials from police departments dealing with cyber fraud, legal firms, cyber security agencies and anyone interested in cyber fraud may enroll for this two day workshop.

Duration	Date	Time (IST)	Hours
Two Days	23 rd - 24 th September 2021	10.00 hrs. - 13.00 hrs.	03.00 Hours/Day

Course Fees: Rs.3540/- (Rs.3000/- + 9% CGST + 9% SGST)

How to enroll: [Click here for Registration](#) and for any help/queries please mail to college_insurance@iii.org.in

Certificate of Participation: Online Certificate in PDF format will be issued to all the participants.

Programme Coordinator: Ms. Madhuri Sharma, Faculty (Email id: sharma@iii.org.in, Mob.no. +91 9821822878)

For enrolment and technical support call / whatsapp on	Name	Mobile No.	Name	Mobile No.
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