



## Virtual Training Session on Bankers Indemnity: Focus Cyber Security and Computer Crime (CVT-BIF CS & CC) - 19<sup>th</sup> December, 2020

Digitalization of banking operations has brought many benefits to the users but it has also attracted intellectual fraudsters. As per RBI report of 2019-20 Card and Internet frauds have been increased by 174%.



Times of India has reported “as people stayed home, cyber fraud tripled during lockdown”. Almost all Banks in India take Bankers Indemnity Policy to cover their various risks including Employees’ Frauds, Assets in the premises and Money in transit etc. But the traditional Bankers Indemnity Cover is no more sufficient considering Banks’ exposure in digital space. Some Banks have started taking cover against Cyber Liability and Computer Crimes along with traditional Bankers Indemnity cover. But these covers are new for them and it is difficult for them to design the required covers with proper understanding of the risks exposure. Even in various occasions, it is found that the Brokers/ Corporate Agents/ Individual Agents find it difficult to perceive the present risks exposures of the Banks.

Considering the above facts, a programme has been designed by College of Insurance, Insurance Institute of India to understand the risk exposures and liabilities, selecting Sum Insured, opting correct covers and managing claim situations.

COI has created ‘**Virtual Training (CVT) Rooms**’ as a cost-effective mechanism for participants to equip themselves academically at their respective locations.

### **Programme Objective:**

The Programme of three hours duration will make the participants capable of:

- Analysing and understanding various risks involving CYBER LIABILITIES and COMPUTER CRIMES in banking operations along with traditional risks.
- Designing optimum covers
- Managing Claim Situations

**Participant Profile:** The Programme is designed for Executives from Insurance Companies, Banks, Brokers, Insurance Marketing Firms and also for Surveyors, Marketing officials and Corporate agents.

Duration	Date	Time (IST)	Hours
One Day	19 <sup>th</sup> December 2020	10.00 hrs. - 13.00 hrs.	03.00 Hours

**Course Fees:** Rs.1770/- (Rs.1500/- + 9% CGST + 9% SGST)

**How to enroll:** [Click here for Registration](#) and for any help / queries please mail to [college\\_insurance@iii.org.in](mailto:college_insurance@iii.org.in)

**Certificate of Participation:** Online Certificate in PDF format will be issued to all the participants.

### **Programme Coordinator:**

Mr. Pradip Sarkar, Principal, (Email id: [sarkar@iii.org.in](mailto:sarkar@iii.org.in), Mob.no.+91 8370038858)

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