

College of Insurance
Insurance Institute of India, Mumbai
**Reinsurance Treaty: issues and Challenges (Focus – Reinsurance treaty
designing)**
Program ID: CPG20
(From: 21st to 23rd October, 2019)

Relevance of the Program:-

Recent enactments and regulations have changed the Indian reinsurance market forever. However, Reinsurers are bullish on India and looking at gaining a foothold in the country.

India has faced a few natural calamities in the recent past such as the Uttarakhand flood, the J & K flood, the Hudhud cyclone, the Chennai Floods, etc. Claims are found to spike during such catastrophic situations and insurance companies need to deal with various concerns ranging from a liquidity crunch to situations of ruin, based on how well they have planned for dealing with such eventualities. For managing the risk that it has taken up through contractual obligations, it becomes very important for any insurance company to have a robust and appropriate reinsurance program.

Reinsurance is truly global in nature. Reinsurers are able to assume some of the world's largest and most complex risks because they can spread risk on a global basis. There are various concerns that insurers face in developing their reinsurance strategies and implementing them – improving capital-efficiency, enhancing their capacity to accept more than what their financial resources would ordinarily allow, protecting their account from catastrophic events or abnormally large losses etc. In the words of one of the Indian experts in the field, 'Act of God perils are insurable only because they are reinsurable'.

Through this program the College of Insurance aims to provide a stronger theoretical framework to insurers and others involved in designing reinsurance treaties and bring in a higher degree of professionalism in their work. It also seeks to acquaint them to the changing trends in market practices and in the process broadens their professional and academic horizon by exposing them to professionals in multiple spheres of marketing.

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Program Objective:-

The program is designed to enable participants to:

- Revisit the basics of reinsurance
- Understand of various kinds of reinsurance arrangements
- Design of various treaties
- Understand the issues and challenges in various type of reinsurance contracts
- Appreciate the practices in the global market in reinsurance space

Participant Profile:-

The program is specially designed for insurance executives in insurance or reinsurance companies or broking companies, whose roles and contributions would require developing specific knowledge and skills on all aspects related to the reinsurance business, processes and critical issues in reinsurance management.

Hence, participants are expected to have around 2 years' exposure to reinsurance related areas in the insurance domain.

Timing : 10.00 a.m. to 05.00 p.m.

Enrolment:-

To enrol for the training program please download the enrolment form and after filling in the necessary details submit your form and fees to the office of Insurance Institute of India, Plot C-

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46, G-Block, Near Dhirubhai Ambani International School, Bandra-Kurla Complex, Bandra (East), Mumbai – 400 051 by **14th October, 2019**.

You can also do online enrolment through College of Insurance's website www.coi.org.in on or before **14th October, 2019**.

Program Duration: - 3 days from 21st to 23rd October, 2019

Course Fees:-

Participants requiring residential facilities: Total amount Required –Rs. 15222-i.e. (Rs. 12900/- plus 9% CGST + 9% SGST).

The fees cover tuition, course material, A/C single room accommodation in the Institute's campus and full boarding (bed tea/coffee, breakfast, lunch, light refreshments in the evening and dinner). All rooms are fully furnished with attached bathroom and Internet facility.

Rooms are reserved from 12.00 noon onwards the day prior to the commencement of the program. The participants can stay till 12.00 noon next day after the conclusion of the program.

Non-residential participants: Total amount Required –Rs. 10974/-i.e. (Rs. 9300/- plus 9% CGST + 9% SGST).

The fees cover tuition, course material and day boarding (i.e. tea/coffee during tea breaks and lunch for actual days of training).

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Payment Terms and Conditions:-

- 1) The payment should be received by the College of Insurance before the commencement of the program.
- 2) The confirmation of registration for the program will be subject to receipt of payment.
- 3) We do not consider any refund request or adjustment of fees against future programs in case of non attendance.
- 4) Fees should be paid by Demand Draft drawn in favour of “Insurance Institute of India” payable at Mumbai and forward it together with the “Enrolment form” available from College of Insurance’s website www.coi.org.in or by online payment mode by following the below link <http://www.coi.org.in/web/guest/programme-calendar>

Please follow below link for Training Venue

<https://www.google.com/maps/place/Insurance+Institute+of+India/@19.0636539,72.8670136,17z/data=!4m5!3m4!1s0x3be7c8ea29ccf0a5:0x8d0e92854f4dae94!8m2!3d19.0636488!4d72.8692023>

⚡ Parking Facility:

"VEHICLE PARKING IS NOT ALLOWED IN OUR CAMPUS".

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Course Co-ordinator:

Mr P K Rao – 022-26544203 Email: pkrao@iii.org.in

Respond to :-

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Nomination Form

- 1) Name: _____
- 2) Address: _____

- 3) Educational Qualification: _____
- 4) Date of Birth: _____
- 5) Position Held.: _____
- 6) Mobile No : _____
- 7) Telephone No. : _____
- 8) E-Mail: _____
- 9) Alternate E-Mail: _____
- 10) Sponsoring Organisation: _____
- 11) Food preference: Vegetarian Non-Vegetarian
- 12) Hostel Facility Required: Yes No
- 13) Details of Fee Paid: Cheque / D.D. No. _____ dt. _____
Drawn on _____ Bank, for Rs. _____

Please
affix your
photograph
here

Signature & seal of the authority
of the Sponsoring organisation

Signature of the Participant

*Name of Co-ordinator: _____
Mobile No: _____ Tel. No.: _____
Email-Id.: _____ Company Name: _____

***This column is mandatory for those participants who are sponsored by company.**