

Insurance Institute of India
College of Insurance, Kolkata
Classroom Training Session on Learning Aviation Insurance-
Bracing for the future (CT-LAI)
Program ID – CPG40 & Date: 25th January, 2023

Relevance of the Program:-

Leaving the Covid 19 blues behind, the Aviation Industry, has bounced back to normal operations with growth from the beginning of 2022, worldwide!

India is the 7th largest Aviation market in the world; set to be 3rd largest in next 2 years in terms of number of passengers travelled. This market in India is growing @6.9% being one of the largest growing market in the world. Indian air transport currently support 56.6 million jobs.

With induction of new airlines and expansion of existing airlines, more advanced aircrafts shall be acquired by them taking it to an estimated total of about 1100+ number of aircrafts in next 4 years from the existing strength of 690. The increased number of operational airports in India is 129 at present, and envisage to grow to 200 in next 15 years. Water aerodromes for tourists are in making. \$ 5 Billion are set to be invested in the aviation sector in India in next 4 years' time.

Aviation insurance market will leverage its growth out of these expansions. This being a high risk, capital intensive and Re-Insurance driven LoB, only a few insurance players are seen in the market.

This training program shall be of help to those who intend to be part of this growth story in their model of business. The contents shall be broadly on the Anatomy of Aviation Hull, Hull Covers, Liabilities of the Airlines/owners of aircraft to the Passengers, Crews, Third party, Environment; and the liabilities of the Hangar Keepers, Airport owners, Oil companies against fuel liabilities, Underwriting & Claims and the Re-insurance.

Program shall be of one day's duration, conducted by expert faculties in the field to pep up the learning.

Program Objectives:-

It aims at making the participants aware of–

- Broad awareness about the Aviation industry and the insurance market
- Basic knowledge about the modern aircrafts and the airports

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- Risk associated with the aviation operations
- Various types of covers for aircrafts including liabilities
- Underwriting considerations and rating
- Claims management
- Aviation Re-insurance

Participant's Profile:-

- The Program is designed for Executives from Insurance Companies, Intermediaries, Aviation Companies, and the Owners of Individual Aircrafts.
- Certificates shall be earned by the participants on successful completion of the program.

Course Coordinator:-

Mr B K Nayak, Principal – +91 8335080196 Email: bk.nayak@iii.org.in

Program Duration & Timing: -

1 day & from 10.00 a.m. to 05.00 p.m.

Course Fees:-

- **Non-residential participants: Total amount Required –Rs. 4248/-i.e. (Rs. 3600/- plus 9% CGST + 9% SGST).**
The fees cover tuition, course material and day boarding (i.e. tea/coffee during tea breaks and lunch for actual days of training).

Payment Terms and Conditions:-

- 1) The payment should be received by the College of Insurance before the commencement of the program.
- 2) The confirmation of registration for the program will be subject to receipt of payment.

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3) Please see below details for Bank Transfer.

Name of the Beneficiary	Insurance Institute of India
Account No.	004010100143462
IFS Code	UTIB0000004
MICR Code	400211002
Swift Code	AXISINBB004
Name of Bank	Axis Bank Ltd
Address	Fort Branch, Universal Insurance Building, Ground Floor, Sir P M Road, Fort, Mumbai – 400001.

4) For online payment mode by following the below link

https://www.coi.org.in/COI_WebPortal/cmc/eventDetails?eventid=1615

Training Venue:-

Please follow below link for Training Venue

<https://www.google.com/maps/place/Synthesis+Business+Park/@22.599688,88.47241,13z/data=!4m5!3m4!1s0x0:0xec3dd61dcbaa87f5!8m2!3d22.5996878!4d88.4724099?hl=en-US>

Address:

Insurance Institute of India
2nd Floor – 2A & 2C,
CBD/1, Synthesis Business Park,
Action Area II, Newtown,
Kolkata – 700 156.

 **Parking Facility: "LIMITED CAR PARKING IS AVAILABLE IN OUR CAMPUS".**

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Nomination Form

- 1) Name: _____
- 2) Address: _____

- 3) Educational Qualification: _____
- 4) Date of Birth: _____
- 5) Position Held.: _____
- 6) Mobile No : _____
- 7) Telephone No. : _____
- 8) E-Mail: _____
- 9) Alternate E-Mail: _____
- 10) Sponsoring Organisation: _____

Please
affix your
photograph
here

11) Food preference: Vegetarian Non-Vegetarian

12) Accommodation Required: Yes No

13) Details of Fee Paid: Cheque / D.D. No. _____ dt. _____
Drawn on _____ Bank, for Rs. _____

Signature & seal of the authority
of the Sponsoring organisation

Signature of the Participant

*Name of Co-ordinator: _____
Mobile No: _____ Tel. No.: _____
Email-Id.: _____ Company Name: _____

*This column is mandatory for those participants who are sponsored by company.