

College of Insurance
Insurance Institute of India, Mumbai
Reinsurance Treaty
Program ID: CPG19
(From: 12th to 14th October, 2020)

Relevance of the Program:-

There are various concerns that Insurers face in managing the risks that they assume. Designing, developing and implementing proper reinsurance strategies help them in enhancing their capacity to accept more than what their financial resources would ordinarily allow, improving capital-efficiency, spreading their risks, protecting their account from catastrophic events or abnormally large losses etc. In the words of one of the Indian reinsurance experts, 'Act of God perils are insurable only because they are reinsurable'. Reinsurers are able to assume some of the world's largest and most complex risks because they can spread risk on a global basis. It is very important for insurance companies to have robust reinsurance programs for managing the risks that they insure.

A Reinsurance Treaty is understood as an agreement whereby a ceding company agrees to cede all risks within a specific class of insurance to a reinsurance company. The reinsurer, in turn, agrees to indemnify the ceding company of all such risks. Often, the treaty applies even to those policies that have not yet been written, if they pertain to the pre-agreed class. An important characteristic of a Reinsurance Treaty being the absence of individual underwriting by the assuming reinsurer, the structure transfers underwriting risks from the ceding company to the assuming reinsurer, leaving the latter exposed to the risk of inadequate evaluation of risks at the ceding company's underwriting level.

Insurers and reinsurers are mutually dependent on each other and both have to measure up to the expectations of the other, in terms of professional and ethical standards as well as matching skillsets. Through this program, the College of Insurance aims to provide a stronger theoretical framework to insurers and others involved in designing reinsurance treaties and strategies, to bring in a higher degree of professionalism in their work. It also seeks to acquaint them to the changing trends in market practices as also broadens their professional and academic horizon by exposing them to professionals in multiple spheres of insurance.

Program Objective:-

The program is designed to enable participants to:

- Revisit the basics of reinsurance
- Understand of various kinds of reinsurance arrangements
- Understand the issues and challenges in various type of reinsurance contracts
- Understand how treaties are designed
- Appreciate the practices in the global market in the reinsurance space

Participant Profile:-

The program is specially designed for insurance executives in insurance, reinsurance and broking companies, whose roles require knowledge and skills relating to reinsurance, including processes and critical issues in reinsurance management.

Hence, participants are expected to have around 2 years' exposure to reinsurance related areas in the insurance domain.

Course Coordinator:-

Dr. George E Thomas. – 022-26544271 Email: thomas@iii.org.in

Program Duration & Timing: -

3 days & from 10.00 a.m. to 05.00 p.m.

Course Fees:-

- **Participants requiring residential facilities: Total amount Required –Rs. 17700/- i.e. (Rs. 15000/- plus 9% CGST + 9% SGST).**

The fees cover tuition, course material, A/C single room accommodation in the Institute's campus and full boarding (bed tea/coffee, breakfast, lunch, light refreshments in the evening and dinner). All rooms are fully furnished with attached bathroom and Internet facility.

Rooms are reserved from 12.00 noon onwards the day prior to the commencement of the program. The participants can stay till 12.00 noon next day after the conclusion of the program.

- **Non-residential participants: Total amount Required –Rs. 12744/- i.e. (Rs.10800/- plus 9% CGST + 9% SGST).**

The fees cover tuition, course material and day boarding (i.e. tea/coffee during tea breaks and lunch for actual days of training).

Training Venue:-

Please follow below link / QR Code for Training Venue

<https://qr.go.page.link/qs2Qb>



Parking Facility:-

Public parking available at 5 minutes walking distance (Behind US Consulate).

Respond to:-

Ms E. D'souza	college_insurance@iii.org.in	022-26544210
Mr D V Govekar		022-26544247
Ms S S Vaidya		022-26544266
Ms A P Dalvi		022-26544254
Mr P M Tare		022-26544251
Ms N B Bagde		022-26544234

**College of Insurance
Insurance Institute of India,
G Block, Plot No. C – 46, Near American Consulate, Bandra Kurla Complex,
Bandra (East), Mumbai – 4000051**

Information for Registration

Registration:-

- To register online, visit menu Enrolment – Online Enrolment on website www.coi.org.in else follow link - <http://www.coi.org.in/web/guest/programme-calendar>
- For offline registration, mail us at college_insurance@iii.org.in and please see below details for bank transfer.

Name of the Beneficiary:-	Insurance Institute of India
Name of Bank & Address :-	Axis Bank Ltd, Fort Branch, Jeevan Prakash Building, Sir P M Road, Mumbai – 400001.
Account No.:-	0040 10100 143462
IFSC Code:-	UTIB 000 000 4
MICR Code:-	400211002
Swift Code:-	AXISINBB004

- The confirmation of registration for the program will be subject to receipt of payment before the commencement of the program.

Training Venue:-

Insurance Institute of India, (College of Insurance), G Block, Plot No. C – 46, Near American Consulate, Bandra Kurla Complex, Bandra (East), Mumbai – 4000051

Please follow below link / QR Code for Training Venue

<https://qrgo.page.link/qs2Qb>



Parking Facility:-

Public Parking available at 5 minutes walking distance (Behind US Consulate).

College of Insurance
Insurance Institute of India,
G Block, Plot No. C – 46, Near American Consulate, Bandra Kurla Complex,
Bandra (East), Mumbai – 400051

Nomination Form

- 1) Participant Name: _____
- 2) Program Name: _____
- 3) Program Period: _____
- 4) Address: _____

- 5) Educational Qualification: _____
- 6) Date of Birth: _____
- 7) Position Held: _____
- 8) Mobile No: _____
- 9) Telephone No.: _____
- 10) E-Mail: _____
- 11) Alternate E-Mail: _____
- 12) Sponsoring Organisation: _____
- 13) Food preference: Vegetarian Non-Vegetarian
- 14) Hostel Facility Required: Yes No
- 15) Details of Fee Paid: Cheque / D.D. No. _____ dt. _____
Drawn on _____ Bank, for Rs. _____

Please
affix your
photograph
here

Signature & seal of the authority
of the Sponsoring organisation

Signature of the Participant

*Name of Co-ordinator: _____
Mobile No: _____ Tel. No.: _____
Email-Id.: _____ Company Name: _____

*This column is mandatory for those participants who are sponsored by company.