

Virtual Training Session on Bankers Indemnity Policy with Focus on Cyber Security and Computer Crime (CVT-BIP) Program ID – CPG38 (17th January, 2023)



With the advent of core banking solutions and electronic fund transfer, banks have moved from the physical mode to the *Phygital* (Physical + Digital) mode. The popularity of the digital mode has changed the risk exposures of the banking industry. Traditionally, many of the banks in India used to have Bankers Indemnity Policies to cover their various risks including assets in the premises, money in transit, employee fraud, etc. However, considering the digital exposure of Banks today, many of the

traditional policies are no longer sufficient to protect bankers' interests.

Some Banks have started taking cover against Cyber Liability and Computer Crimes along with traditional Bankers Indemnity cover. However, these policies being new, it is difficult for Banks to understand their risk exposures properly and to select the covers required. On many occasions, bankers and intermediaries involved in decision making find it difficult to perceive present-day risk exposures of Banks.

Considering the above facts, this program has been designed by College of Insurance, Insurance Institute of India to enable participants to provide a stronger understanding of the subject to insurers and others involved in decision making.

COI has created '*Virtual Training (CVT) Rooms*' as a cost-effective mechanism for participants to equip themselves academically at their respective locations.

Program Objectives: The Program of three hours duration will help the participants in:

- Revisiting the basics of Bankers Indemnity
- Understanding the risk exposure and covers under the policy
- Appreciating the issues and challenges in managing claim situations
- Analysing and understanding various risks involving Cyber Liability and Computer Crimes in banking operations along with traditional risks.

Participant's Profile:

The Program is designed for Executives from Insurance Companies, Banks, and other insurance intermediaries.

Duration	Date	Time (IST)	Hours
One Day	17th January, 2023	10.00 hrs. - 13.00 hrs.	03.00 Hours

Course Fees: Rs.1770/- (Rs.1500/- + 9% CGST + 9% SGST)

How to enroll: [Click here for Registration](#) and for any help/queries please mail to college_insurance@iii.org.in

Certificate of Participation: Online Certificate in PDF format will be issued to all the participants.

Program Coordinator:

Ms. Archana Vaze, Asst. Professor (Email id: vaze@iii.org.in, Contact No. 022-26544286)

For enrolment and technical support call / whatsApp on	Name	Contact No.	Name	Contact No.
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