

## Virtual Training Session on Financial Reporting and Analysis – Life (CVT-FRA) Program ID – CPL7 & Date: 28th November, 2022



Accounting, Financial Reporting and Financial Management are vital functions of any Insurance Company. It is essential that employees of the organization at all levels and in all functional areas possess reasonable knowledge about the Financial Reporting, Interpretation and analysis of financial statements and Financial Management. All the financial transactions happening in an Insurance Company culminate into the summary of accounts forms basis for Financial Reporting. In this

connection, it is necessary to study the various accounting standards, accounting principles and regulatory guidelines which are taken into account for preparation of Financial Reporting statements. The stakeholders like Shareholders, Policyholders, Government Agencies, Employees, General Public, etc., look at the Financial Reports to know the performance of the Insurance Company. Therefore, it is important to understand the process of preparation of Financial Reporting Statements like Balance Sheet, Revenue Account and Cash Flow Statement.

The interpretation and analysis of Financial Reporting Statement is another area which deal with how to read and evaluate the performance of an Insurance Company on the basis of these statements. The Financial Statements reveal lot of information regarding financial operations and results, financial soundness of an Insurance Company which is essential for decision making. The Financial Management is another area which contributes for profitable working of an Insurance Company. It includes management of funds, budgeting, etc. The purpose of this program is to discuss about the preparation, interpretation and analysis of financial reporting statements as well as Funds Management and Budgeting.

COI has created '**Virtual Training (CVT) Rooms**' as a cost-effective mechanism for participants to equip themselves academically at their respective locations.

**Program Objectives:** The program is designed to enable participants to gain knowledge in the following areas.

- ✓ Preparation of Financial Reporting Statements of a Life Insurance Company
- ✓ Accounting Standards and regulatory guidelines
- ✓ Interpretation and Analysis
- ✓ Fund Management and Budgeting in Life Insurance Company.

**Participant's Profile:** Executives working in Life Insurance Companies, Reinsurance companies and Broker firms/companies and Corporate Agents. The Program would also act as a much needed refresher for those working in Accounts functionality.

Duration	Date	Time (IST)	Hours
One Day	28 <sup>th</sup> November, 2022	10.00 hrs. - 4.30 hrs.	06.00 Hours/Day

**Course Fees:** Rs.3540/- (Rs.3000/- + 9% CGST + 9% SGST)

**How to enroll:** [Click here for Registration](#) and for any help/queries please mail to [college\\_insurance@iii.org.in](mailto:college_insurance@iii.org.in)

**Certificate of Participation:** Online Certificate in PDF format will be issued to all the participants.

**Program Coordinator:** Mr P K Rao, Faculty, (Email id: [pkrao@iii.org.in](mailto:pkrao@iii.org.in) , Mobile no. 022-26544203)

For enrolment and technical support call	Name	Contact No.	Name	Contact No.
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