

## Virtual Training Session on Industrial Risk Inspection- Methods & Reporting (CVT – IRI) 8<sup>th</sup> September 2021



De-tariffing, a major step in the evolution of the General Insurance Sector was done with an objective that a risk should be judged and underwritten on its own merits and it will force insurers to scale up their risk assessment capability and give the underwriting function its due importance in insurance process.

Industrial Risk assessment is the methodology used for evaluating and assessing the risk through Risk Inspection on various perspectives and compare with the standard and to suggest ways and means to minimize the risk. It also facilitates the insurer to take prudent decision about underwriting the risk and imposition of special conditions if any.

Make the participants better understand:

- The need and the techniques of Risk Inspection
- Risk perception from different perspectives
- Significance of PML

COI has created '**Virtual Training (CVT) Rooms**' as a cost-effective mechanism for participants to equip themselves academically at their respective locations.

### **Programme Objectives:**

- Risk Inspection is a risk management tool
- Risk Inspection from the perspectives of Material Damage, Business Interruption and Public Liability
- Risk Inspection for operational Risk and Project Risk
- Inspection process of the risks
- Understanding PML Concept and its application
- 'Inspection Report Writing' taking a holistic look emphasizing exposure to hazards, available loss prevention features, Creation of Dashboard for positive features and shortcomings for easy understandings of the risk by Underwriter

**Participant Profile:** Executives from Insurance Companies, Brokers and Surveyors.

Duration	Date	Time (IST)	Hours
<b>One Day</b>	8 <sup>th</sup> September 2021	10.00 hrs. - 13.00 hrs.	03.00 Hours

**Course Fees:** Rs.1770/- (Rs.1500/- + 9% CGST + 9% SGST)

**How to enroll:** [Click here for Registration](#) and for any help/queries please mail to [college\\_insurance@iii.org.in](mailto:college_insurance@iii.org.in)

**Certificate of Participation:** Online Certificate in PDF format will be issued to all the participants.

### **Programme Coordinator:**

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