### Insurance Institute of India, Mumbai

## Management of Fire Insurance

Program ID: CPG16

(From: 16th to 17th September, 2019)

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#### Relevance of the Program:-

Insurance has been growing over the last few centuries hand in hand with manufacturing and trade. Manufacturing of different commodities and all the related processes deal with huge assets, machineries and stock. Physical damage to these would be often too costly for the manufacturer to bear. Sustaining businesses by way of insurance protection has been the strategy adopted by multiple governments and industries in their attempts to preserve the wealth of the nation. Fire insurance covers losses and damages that can arise from a wide range of unforeseen accidents, natural calamities, errors or even malice.

As Fire insurances are used to protect diverse industries and a wide range of probabilities, challenges in understanding the risks from an insurance point of view, underwriting the risk and settling claims when they occur are considered highly specialized and challenging by Insurers.

## Program Objective:-

The program is intended to firm up the basics of fire insurance professionals, make them comfortable in underwriting diverse risks and appreciating the concerns in settling claims. The program is design to empower the participants in the following areas:

- Understanding and analyzing risk in multiple industries
- Learning the nuances of underwriting property risks of diverse types
- Appreciating the importance of charging risk commensurate rates
- Appreciating the challenges in evaluating losses and paying claims in a fair and professional manner
- Concept of Business Interruption related to fire insurance line of business will be discussed

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#### Participant Profile:-

> Junior and middle level officers dealing with fire/ property lines of insurance from insurance companies, brokers, corporate agents, surveyors and corporate customers of the insurance industry.

Timing: 10.00 a.m. to 05.00 p.m.

#### **Enrolment:-**

To enrol for the training program please download the enrolment form and after filling in the necessary details submit your form and fees to the office of Insurance Institute of India, Plot C-46, G-Block, Near Dhirubhai Ambani International School, Bandra-Kurla Complex, Bandra (East), Mumbai – 400 051 by 09th September, 2019

You can also do online enrolment through College of Insurance's website <u>www.coi.org.in</u> on or before 09th September, 2019.

Program Duration: - 2 days from 16th to 17th September, 2019

#### Course Fees:-

Participants requiring residential facilities: Total amount Required –Rs. 10148-i.e. (Rs. 8600/- plus 9% CGST + 9% SGST).

The fees cover tuition, course material, A/C single room accommodation in the Institute's campus and full boarding (bed tea/coffee, breakfast, lunch, light refreshments in the evening and dinner). All rooms are fully furnished with attached bathroom and Internet facility.

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Rooms are reserved from 12.00 noon onwards the day prior to the commencement of the program. The participants can stay till 12.00 noon next day after the conclusion of the program.

Non-residential participants: Total amount Required –Rs. 7316/-i.e. (Rs. 6200/- plus 9% CGST + 9% SGST).

The fees cover tuition, course material and day boarding (i.e. tea/coffee during tea breaks and lunch for actual days of training).

#### Payment Terms and Conditions:-

- 1) The payment should be received by the College of Insurance before the commencement of the program.
- 2) The confirmation of registration for the program will be subject to receipt of payment.
- 3) We do not consider any refund request or adjustment of fees against future programs in case of non attendance.
- 4) Fees should be paid by Demand Draft drawn in favour of "Insurance Institute of India" payable at Mumbai and forward it together with the "Enrolment form" available from College of Insurance's website www.coi.org.in or by online payment mode by following the below link http://www.coi.org.in/web/guest/programme-calendar

#### Please follow below link for Training Venue

https://www.google.com/maps/place/Insurance+Institute+of+India/@19.0636539,72.8670136,17 z/data=!4m5!3m4!1s0x3be7c8ea29ccf0a5:0x8d0e92854f4dae94!8m2!3d19.0636488!4d72.8692 023

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#### Parking Facility:

"VEHICLE PARKING IS NOT ALLOWED IN OUR CAMPUS".

#### Course Co-ordinator:

Ms Madhuri Sharma – 022-26544285 Email: sharma@iii.org.in

## Respond to:-

Mr D V Govekar		022-26544247
Ms S S Vaidya	college_insurance@iii.org.in	022-26544266
Ms A P Dalvi		022-26544254
Mr P M Tare		022-26544251

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**Nomination Form** 1) Name: Please 2) Address: affix your photograph here 3) Educational Qualification: 4) Date of Birth: 5) Position Held.: 6) Mobile No 7) Telephone No.: 8) E-Mail: 9) Alternate E-Mail: 10) Sponsoring Organisation: 11) Food preference: 12) Hostel Facility Required: Yes No 13) Details of Fee Paid: Cheque / D.D. No.\_\_\_\_\_dt.\_\_\_ Drawn on \_\_\_\_\_Bank, for Rs.\_\_\_\_ Signature & seal of the authority Signature of the Participant of the Sponsoring organisation \*Name of Co-ordinator: \_\_\_\_\_ Mobile No: \_\_\_\_\_ Tel. No.:\_\_\_\_ Email-Id.: \_\_\_\_\_ Company Name: \_\_\_\_\_

<sup>\*</sup>This column is mandatory for those participants who are sponsored by company.