

Virtual Training Session on AML & KYC Regulations in Insurance Industry (CVT-AML & KYC) - Program ID – CPC13 & Date 9th January 2023



Money Laundering is moving illegally acquired cash through financial systems so that it appears to be legally acquired. There are three common stages i.e., Placement, layering and integration of money laundering. Through this method the illegal proceeds back into the economy in such a way that they re-enter the financial system appearing to be normal business funds. Insurers more specifically Life insurers which may unwittingly get exposed to a potential criminal

activity while undertaking normal business transactions. The IRDAI has issued Circulars from time to time for prevention of money laundering and CFT (Combating the Financing of Terrorism) in Insurance Industry. Financial institutions such as Insurers are therefore placed with a statutory duty to make a disclosure to the authorized officer when knowing or suspecting that any property directly representing the proceeds of a predicated offence, or was or is intended to be used in that connection is passing through the Life insurer. The KYC, Enhanced Due Diligence (EDD), Reporting of Suspicious transactions, training the employees and intermediaries, etc., are the key elements. To comply with these guidelines every Insurer should have an AML/CFT program to comply with Regulatory requirements.

COI has created '*Virtual Training (CVT) Rooms*' as a cost-effective mechanism for participants to equip themselves academically at their respective locations.

Program Objective: The program is designed to deal with the various guidelines issued by the IRDAI analytically to give an understanding about AML and CFT for compliance.

Participant's Profile: Middle management executives in Insurance companies and Principle Compliance Officers and the executives responsible for compliance.

Duration	Date	Time (IST)	Hours
One Day	9 th January 2023	10.00 hrs. - 13.00 hrs.	03.00 Hours

Course Fees: Rs.1770/- (Rs.1500/- + 9% CGST + 9% SGST)

How to enroll: [Click here for Registration](#) and for any help/queries please mail to college_insurance@iii.org.in

Certificate of Participation: Online Certificate in PDF format will be issued to all the participants.

Program Coordinator: Mr. P.K. Rao, Faculty (Email id: pkrao@iii.org.in, Contact no. 022 - 26544203)

For enrolment and technical support call	Name	Contact No.	Name	Contact No.
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