

College of Insurance
Insurance Institute of India, Mumbai
Regulatory Drawing Board—A Comprehensive Program for Insurance
Regulators
Program ID: IPC2
(From: 15th to 19th July, 2019)

Relevance of the Program:-

Insurance regulators of upcoming markets are usually handpicked senior officers with handsome experience who have already proven themselves in other areas of governmental activity. Often, these officers would be on a mission to fast track the growth of the insurance industry by creating conducive regulatory environment in quick time. However, despite their multi-dimensional experience and varied training exposures, their knowledge of insurance would be often limited to general awareness and some unstructured self-learning. This situation can impair the efficacy of the regulatory system and compromise national interest.

The College of Insurance (COI) caters to this need of the developing economies across the globe through its 'Regulatory Drawing Board' (RDB) Program. COI-RDB is specifically designed to onboard senior officers into the insurance industry.

Program Objective:-

COI-RDB is designed for senior officers with the following takeaways.

- Appreciate the nation building role of the insurance industry
- Understand insurance as an academic subject
- Explore the salient technical nuances of insurance
- Learn the specialties of regulating the insurance industry
- Create regulatory ecosystem and subsystems for their country
- Identify areas where market failures can happen and formulate preventive / corrective action
- Understand international regulatory practices and compliances
- Evolve a regulatory vision and action plan for the country.

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Program Content:-

During 5 days (30 hours @ 6 working hours per day), the following will be covered:

- The big picture of Insurance in nation building, UN and UNEP focus, Principles for Sustainable insurance (1 hour 30 minutes)
- Financial and Insurance Economics – broad coverage (1 hour 30 minutes)
- Principles and concepts of insurance (3 hours)
- Basics of Insurance Regulation, Role of International Association of Insurance Supervisors (3 hours)
- Different Types of Regulations – ICPs and Entity level Regulations- Insurer/ Distributors/ Surveyors (3 hours)
- Different Types of Regulations – ICPs and Corporate Governance Regulations (1 hour 30 minutes)
- Different Types of Regulations – ICPs and Operations level Regulations (1 hour 30 minutes)
- Different Types of Regulations – ICPs and Cross-Border level Regulations, Dealing with Market failures, (1 hour 30 minutes)
- Regulatory roles of Market Development and Policy Holder Protection (1 hour 30 minutes)
- Familiarization session – Life insurance (1 hour 30 minutes)
- Familiarization session – Pension products (1 hour 30 minutes)
- Familiarization session – Health insurance (1 hour 30 minutes)
- Familiarization session – Non-Life - Marine insurances (1 hour 30 minutes)
- Familiarization session – Non-Life - Property insurances (1 hour 30 minutes)
- Familiarization session – Non-Life - Motor insurances (1 hour 30 minutes)

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- Familiarization session – Non-Life - Miscellaneous - Rural/ Micro/ Liability insurances (1 hour 30 minutes)
- Familiarization session – Reinsurance (1 hour 30 minutes)

Domain experts will discuss the above topics in the context of the IAIS Core Principles and the Regulations issued by the Indian Regulator. Cases/ examples will also be discussed so that participants can understand how the theory is actually applied on the field.

Participant Profile:-

- This program is meant for the senior – mid level management officials/Principals officers including in Corporate Offices and dealing with Policy making and Regulatory companies.

Timing : 10.00 a.m. to 05.00 p.m.

Enrolment:-

To enrol for the training program please download the enrolment form and after filling in the necessary details submit your form and fees to the office of Insurance Institute of India, Plot C-46, G-Block, Near Dhirubhai Ambani International School, Bandra-Kurla Complex, Bandra (East), Mumbai – 400 051 by **08th July, 2019.**

Program Duration: - 5 days from 15th to 19th July, 2019

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Course Fees:-

Total amount Required – US \$ 500

The fees include tuition, course material, A/C single room accommodation in the Institute's campus and full boarding (bed tea/coffee, breakfast, lunch, light refreshments in the evening and dinner). All rooms are fully furnished with attached bathroom and Internet facility.

Rooms are reserved from 12.00 noon onwards the day prior to the commencement of the program. The participants can stay till 12.00 noon next day after the conclusion of the program.

Payment Terms and Conditions:-

- 1) The payment should be received by the College of Insurance before the commencement of the program.
- 2) The confirmation of registration for the program will be subject to receipt of payment.
- 3) We do not consider any refund request or adjustment of fees against future programs in case of non attendance.
- 4) Fees should be paid by Demand Draft drawn in favour of "Insurance Institute of India" payable at Mumbai and forward it together with the "Enrolment form" available from College of Insurance's website www.coi.org.in or by online payment mode by following the below link <http://www.coi.org.in/web/guest/programme-calendar>

Please follow below link for Training Venue

<https://www.google.com/maps/place/Insurance+Institute+of+India/@19.0636539,72.8670136,17z/data=!4m5!3m4!1s0x3be7c8ea29ccf0a5:0x8d0e92854f4dae94!8m2!3d19.0636488!4d72.8692023>

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✚ Parking Facility:

"VEHICLE PARKING IS NOT ALLOWED IN OUR CAMPUS".

Course Co-ordinator:

Dr George E Thomas – 022-26544271

Email: thomas@iii.org.in

Respond to :-

Mr D V Govekar	college_insurance@iii.org.in	022-26544247
Ms S S Vaidya		022-26544266
Ms A P Dalvi		022-26544254
Mr P M Tare		022-26544251

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Nomination Form

- 1) Name: _____
- 2) Address: _____

- 3) Educational Qualification: _____
- 4) Date of Birth: _____
- 5) Position Held: _____
- 6) Passport No.: _____
- 7) Passport Expiry Date: _____
- 8) Mobile No. : _____
- 9) Telephone No. : _____
- 10) E-Mail: _____
- 11) Alternate E-Mail: _____
- 12) Sponsoring Organisation: _____
- 13) Food preference: Vegetarian Non-Vegetarian
- 14) Details of Fee Paid: Cheque / D.D. No. _____ dt. _____ drawn
on _____ Bank, for Rs. _____

Please
affix your
photograph
here

Signature and seal of the authority
of the Sponsoring organisation

Signature of the Participant

*Name of Co-ordinator: _____
Mobile No: _____ Tel. No.: _____
Email-Id.: _____ Company Name: _____

*This column is mandatory for those participants who are sponsored by company.