

## Virtual Training Session on Basics of Reinsurance (Non-Life) (CVT-BR) – 20<sup>th</sup> April, 2021



Reinsurance is the practice whereby insurers transfer portions of their risk portfolios to other parties by some form of agreement to reduce the likelihood of paying a large obligation resulting from an insurance claim. The Reinsurance account makes healthy the bottom –Line of the Insurers.

Designing, developing and implementing proper reinsurance strategies help insurers in enhancing their capacity to accept more than what their financial resources would ordinarily allow, improving capital-efficiency, spreading their risks, protecting their account from catastrophic events or abnormally large losses etc. It is very important for insurance companies to have robust reinsurance programmes for managing the risks that they insure. A Reinsurance Treaty is understood as an agreement whereby a ceding company agrees to cede all risks within a specific class of insurance to a reinsurance company. The reinsurer, in turn, agrees to indemnify the ceding company of all such risks. Often, the treaty applies even to those policies that have not yet been written, if they pertain to the pre-agreed class. Transfer of risks from the ceding company without individual underwriting by the assuming reinsurer can leave the latter exposed to the risk of inadequate evaluation of risks at the ceding company’s underwriting level. This can be a cause of worry for both ceding company and reinsurers, which are mutually dependent entities needing to measure up to the expectations of the other, in terms of matching skill sets as well as professional and ethical standards.

Through this programme, the College of Insurance aims to provide a stronger theoretical framework to insurers and others involved in designing reinsurance treaties and strategies. COI has created ‘**Virtual Training (CVT) Rooms**’ as a cost-effective mechanism for participants to equip themselves academically at their respective locations.

**Programme Objective:** The programme is designed to enable participants to:

- ❖ Revisit the basics of reinsurance
- ❖ Appreciate the practices in the global market in the reinsurance space
- ❖ Understand various kinds of reinsurance arrangements
- ❖ Understand the issues and challenges in various type of reinsurance contracts

**Participant Profile:** The programme is specially designed for insurance executives in insurance, reinsurance and broking companies, whose roles require knowledge and skills relating to reinsurance, including processes and critical issues in reinsurance management.

Duration	Date	Time (IST)	Hours
One Day	20 <sup>th</sup> April 2021	10.00 hrs. - 13.00 hrs.	03.00 Hours

**Course Fees:** Rs.1770/- (Rs.1500/- + 9% CGST + 9% SGST)

**How to enroll:** [Click here for Registration](#) and for any help/queries please mail to [college\\_insurance@iii.org.in](mailto:college_insurance@iii.org.in)

**Certificate of Participation:** Online Certificate in PDF format will be issued to all the participants.

**Programme Coordinator:** Dr. R.K.Duggal, Faculty (Email id: [rkduggal@iii.org.in](mailto:rkduggal@iii.org.in), Mob.no. +91 9004069016)

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