

College of Insurance
Insurance Institute of India, Mumbai
Regulatory Compliance for Insurance Brokers
Program ID: CPC2
(From: 16th to 17th April, 2020)

Relevance of the Program:-

Insurance Brokers are often sandwiched between the increasing aspirations of insurance customers and the insurance companies which are facing more and more market pressures. While competition is widening the scope of insurance and reducing the premium levels, the decrease in underwriting profits and increase in claims amounts are making the industry more complicated.

In order to perform their role as true representatives of the insured and live up to the trust that they enjoy from insurers, Insurance Brokers need to appreciate the changes in the market and the changes in the regulatory scenario. This situation calls for a better appreciation of prudential norms in business, a deeper understanding of insurance regulations and a meticulous alignment of operations to the core values and internal norms of the organizations concerned, including the broking company.

The College of Insurance (CoI) attempts to address this need of the Indian market through the 'Regulatory Compliance for Brokers' (RCB) Program. CoI-RCB is specifically designed to sensitize senior officers of Broking Houses and those handling compliance functions in the Insurance Broking industry.

Program Objective:-

CoI-RCB covers the following.

- Appreciate the purpose of regulatory compliances in the insurance industry
- Understand Indian and international regulatory practices
- Learn the key concerns of regulating the insurance broking industry
- Identify areas where failures can happen in a Broking Company
- Create appropriate ecosystems within the company to prevent violations
- Formulate effective preventive/ corrective action

Program Content:-

During 2 days (12 hours @ 6 working hours per day), the following will be covered:

- ✓ Basics of Insurance Regulation and Market Development (1 hour 30 minutes)
- ✓ Importance of Policy Holder Protection (1 hour 30 minutes)
- ✓ Importance of Regulations at Entity levels – Focus: Brokers and other Distribution Channels (3 hours)
- ✓ Importance of Regulations at Operations level (3 hours)
- ✓ Importance of Regulations on Corporate Governance (3 hours)

Domain experts will discuss the above topics in the context of Regulations issued by the Indian Regulator and International Regulatory Principles.

Participant Profile:-

This Programme is designed for Senior and Middle level executives and those involved in Regulatory Compliances in the Broking Industry.

Course Coordinator:-

Dr George E Thomas – 022-26544271 Email: thomas@iii.org.in

Program Duration & Timing: -

2 days & from 10.00 a.m. to 05.00 p.m.

Course Fees:-

- **Participants requiring residential facilities: Total amount Required –Rs. 11800-i.e. (Rs. 10000/- plus 9% CGST + 9% SGST).**

The fees cover tuition, course material, A/C single room accommodation in the Institute's campus and full boarding (bed tea/coffee, breakfast, lunch, light refreshments in the evening and dinner). All rooms are fully furnished with attached bathroom and Internet facility.

Rooms are reserved from 12.00 noon onwards the day prior to the commencement of the program. The participants can stay till 12.00 noon next day after the conclusion of the program.

- **Non-residential participants: Total amount Required –Rs. 8496/-i.e. (Rs. 7200/- plus 9% CGST + 9% SGST).**

The fees cover tuition, course material and day boarding (i.e. tea/coffee during tea breaks and lunch for actual days of training).

Training Venue:-

Please follow below link / QR Code for Training Venue

<https://qrgo.page.link/qs2Qb>



Parking Facility:-

Public parking available at 5 minutes walking distance (Behind US Consulate).

Respond to:-

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**College of Insurance
Insurance Institute of India,
G Block, Plot No. C – 46, Near American Consulate, Bandar Kurla Complex,
Bandra (East), Mumbai – 400051**

Nomination Form

- 1) Participant Name:: _____
- 2) Program Name: _____
- 3) Program Period: _____
- 4) Address: _____

- 5) Educational Qualification: _____
- 6) Date of Birth: _____
- 7) Position Held: _____
- 8) Mobile No: _____
- 9) Telephone No.: _____
- 10) E-Mail: _____
- 11) Alternate E-Mail: _____
- 12) Sponsoring Organisation: _____
- 13) Food preference: Vegetarian Non-Vegetarian
- 14) Hostel Facility Required: Yes No
- 15) Details of Fee Paid: Cheque / D.D. No. _____ dt. _____
Drawn on _____ Bank, for Rs. _____

Please
affix your
photograph
here

Signature & seal of the authority
of the Sponsoring organisation

Signature of the Participant

*Name of Co-ordinator: _____
Mobile No: _____ Tel. No.: _____
Email-Id.: _____ Company Name: _____

*This column is mandatory for those participants who are sponsored by company.