

College of Insurance
Insurance Institute of India, Mumbai
Handling of Marine Cargo Claims and Fraud
Program ID: CPG1
(From: 06th to 07th May, 2019)

Relevance of the Program:-

Insurance of goods in transit, conventionally known as Marine Cargo Insurance, is complex in nature due to various reasons. Insurable interest changes during the policy period as the policy would be issued to one person and by the time the claim occurs, the insurable interest would vest in another who would be the legal claimant. The policy would be issued in one country and the claim might happen anywhere in the world. Similarly, the value of the goods could fluctuate during the transit period with the transit costs, prices in the local market, difference in currency, amount of duty paid, etc. The complexity of the situation reveals itself only when the claims arise and puts to test the insurer's ability to fulfil the promise, the way it was intended when the contract was entered into.

The complexity of the subject increases when one considers factors like the nature of the cargo, the type of transit, the type of packing and factors like whether the cargo is sent as bulk cargo, in containers or in crates. With the complexity of product and increased use of technology in the present day world, it has become imperative for practitioners of marine insurance, whether they are insurers, brokers, surveyors or the insured to understand marine insurance and the technicalities of handling marine claims. The Marine sector is besieged with growing no. of frauds with technological advancements. The innovative ways in which fraud is perpetrated is phenomenal. In this context, the College of Insurance intends to facilitate a deeper understanding of the issues cropping up in settling Marine Cargo claims and combatting frauds. Another aspect is to revisit the various wordings used in marine insurance and understand their interpretations to bring in a higher degree of professionalism in their work. The program seeks to broaden their vision, reconnect them to the forgotten fundamentals and in the process broaden their professional and academic horizon.

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Program Objective:-

The program is designed to enable participants to:

- Reconnect with the theoretical framework of marine insurance and important clauses in context of claims.
- Develop better insights into different methods of settling claims.
- Appreciate the role of technology in Marine insurance claims and frauds
- Discuss case studies and claims settlements issues
- Understand risk management aspects with regard to handling frauds
- Deliberate issues and concerns in servicing marine claims

Participant Profile:-

- This program is designed for the junior and middle level participants from the Insurance companies/ Brokers/ Surveyors / Customers who are purchasing Marine Cargo policies.

Timing : 10.00 a.m. to 05.00 p.m.

Enrolment:-

To enrol for the training program please download the enrolment form and after filling in the necessary details submit your form and fees to the office of Insurance Institute of India, Plot C-46, G-Block, Near Dhirubhai Ambani International School, Bandra-Kurla Complex, Bandra (East), Mumbai – 400 051 by **25th April, 2019**

You can also do online enrolment through College of Insurance's website www.coi.org.in on or before **25th April, 2019**.

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Program Duration: - 2 days from 06th to 07th May, 2019

Course Fees:-

Participants requiring residential facilities: Total amount Required –Rs. 10148-i.e. (Rs. 8600/- plus 9% CGST + 9% SGST).

The fees cover tuition, course material, A/C single room accommodation in the Institute's campus and full boarding (bed tea/coffee, breakfast, lunch, light refreshments in the evening and dinner). All rooms are fully furnished with attached bathroom and Internet facility.

Rooms are reserved from 12.00 noon onwards the day prior to the commencement of the program. The participants can stay till 12.00 noon next day after the conclusion of the program.

Non-residential participants: Total amount Required –Rs. 7316/-i.e. (Rs. 6200/- plus 9% CGST + 9% SGST).

The fees cover tuition, course material and day boarding (i.e. tea/coffee during tea breaks and lunch for actual days of training).

Payment Terms and Conditions:-

- 1) The payment should be received by the College of Insurance before the commencement of the program.
- 2) The confirmation of registration for the program will be subject to receipt of payment.
- 3) We do not consider any refund request or adjustment of fees against future programs in case of non attendance.

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- 4) Fees should be paid by Demand Draft drawn in favour of “Insurance Institute of India” payable at Mumbai and forward it together with the “Enrolment form” available from College of Insurance’s website www.coi.org.in or by online payment mode by following the below link <http://www.coi.org.in/web/guest/programme-calendar>

Please follow below link for Training Venue

<https://www.google.com/maps/place/Insurance+Institute+of+India/@19.0636539,72.8670136,17z/data=!4m5!3m4!1s0x3be7c8ea29ccf0a5:0x8d0e92854f4dae94!8m2!3d19.0636488!4d72.8692023>

Parking Facility:

"VEHICLE PARKING IS NOT ALLOWED IN OUR CAMPUS".

Course Co-ordinator:

Ms Madhuri Sharma– 022-26544285 Email: sharma@iii.org.in

Respond to :-

Mr D V Govekar	college_insurance@iii.org.in	022-26544247
Ms S S Vaidya		022-26544266
Ms A P Dalvi		022-26544254
Mr P M Tare		022-26544251

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Nomination Form

1) Name: _____

2) Address: _____

3) Educational Qualification: _____

4) Date of Birth: _____

5) Position Held.: _____

6) Mobile No : _____

7) Telephone No. : _____

8) E-Mail: _____

9) Alternate E-Mail: _____

10) Sponsoring Organisation: _____

11) Food preference: Vegetarian Non-Vegetarian

12) Hostel Facility Required: Yes No

13) Details of Fee Paid: Cheque / D.D. No. _____ dt. _____

Drawn on _____ Bank, for Rs. _____

Please
affix your
photograph
here

Signature & seal of the authority
of the Sponsoring organisation

Signature of the Participant

*Name of Co-ordinator: _____

Mobile No: _____ Tel. No.: _____

Email-Id.: _____ Company Name: _____

*This column is mandatory for those participants who are sponsored by company.